



NOTICE TO THE MEMBERS

NOTICE is hereby given that the 30th Annual General Meeting of the Members of the **VISHALSAGAR HOME AND AGRO PRODUCTS LIMITED** will be held at **Registered Office situated at** CTS No.1201/E, Pariseema Apartment, Shirole Road, Shivajinagar, Deccan Gymkhana, Pune, 411004 on Monday, the 30th day of September, 2024 at 10.00 A.M. to transact the following;

ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements as at 31st March 2024 and together with Directors' and Auditors' Report thereon.
2. To appoint a director in place of Mr. Ravindra Khankari (DIN: 03478242) who retires at this meeting and being eligible offers himself for re-appointment as a Director of the Company.
3. To consider appointment of Statutory Auditors for 5 years and to fix remuneration.

SPECIAL BUSINESS

4. **To consider appointment of Statutory Auditors to fill the Casual Vacancy caused due to Resignation of Auditor.**

To consider and if thought fit, to pass with or without modification the following resolution as Ordinary Resolution

“RESOLVED THAT pursuant to the provisions of Section 139(8) and other applicable provisions of the Companies Act, 2013 read with rules made thereunder (including any statutory modifications or re- enactment thereof for the time being in force), and subject to the approval of members in the forthcoming General Meeting, consent of the Board of Directors of the Company be and is hereby accorded to appoint M/s GMKS & Co., Chartered Accountants having Firm Registration No. 139767W as Statutory Auditors of the Company to fill the Casual Vacancy caused by the resignation M/s RSV & Co., Chartered Accountants having FRN: 110504W.

RESOLVED FURTHER THAT M/s GMKS & Co., Chartered Accountants, having Firm Registration No. 139767W shall hold office up to the conclusion of the Annual General Meeting conducted in financial year ending on 31st March, 2024 at a remuneration as may be decided by mutually.

RESOLVED FURTHER THAT any one the director of the Company be and is hereby authorized on behalf of the Company, to file necessary E- form/returns with Registrar of Companies and to do all acts, deeds, matters and things as deem necessary for the purpose of giving effect to the aforesaid resolution.”

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
VISHALSAGAR HOME AND AGRO PRODUCTS LIMITED

VISHAL CHANDRAKANT KELE
DIRECTOR
DIN: 05133994

PLACE: PUNE
DATE: 07/08/2024



NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and that the proxy need not be the member of the company.
2. Proxies in order to be effective must be lodged with the company at its registered office at least 48 hours before the time appointed for the meeting.
3. Members Are Requested To:
 - (A) Notify immediately any change in their address to the company.
 - (B) Quote their folio number in all correspondence with the company.
4. The route map for the location of the aforesaid meeting is enclosed.
5. The Equity Shares of the Company are available for Dematerialization with National Securities Depository Limited and Central Depository Services (India) Limited.

(Note : Meeting followed by Lunch)



ANNEXURE TO THE NOTICE

Explanatory statement a required under Section 102(1) of the Companies Act, 2013.

1. To consider appointment of Statutory Auditors to fill the Casual Vacancy caused due to Resignation of Auditor.

“RESOLVED THAT pursuant to the provisions of Section 139(8) and other applicable provisions of the Companies Act, 2013 read with rules made thereunder (including any statutory modifications or re- enactment thereof for the time being in force), and subject to the approval of members in the forthcoming General Meeting, consent of the Board of Directors of the Company be and is hereby accorded to appoint M/s GMKS & Co., Chartered Accountants having Firm Registration No. 139767W as Statutory Auditors of the Company to fill the Casual Vacancy caused by the resignation M/s RSVA & Co., Chartered Accountantshaving FRN: 110504W.

RESOLVED FURTHER THAT M/s GMKS & Co., Chartered Accountants, having Firm Registration No. 139767W shall hold office up to the conclusion of the Annual General Meetingconducted in financial year ending on 31st March, 2024 at a remuneration as may be decided by mutually.

RESOLVED FURTHER THAT any one the director of the Company be and is hereby authorized on behalf of the Company, to file necessary E- form/returns with Registrar of Companies and to do all acts, deeds, matters and things as deem necessary for the purpose of giving effect to the aforesaid resolution.”

The Board of directors has noted the resignation of Auditor

None of the directors except the appointee himself is concerned or interested in this resolution

FOR VISHALSAGAR HOME AND AGRO PRODUCTS LIMITED

VISHAL CHANDRAKANT KELE

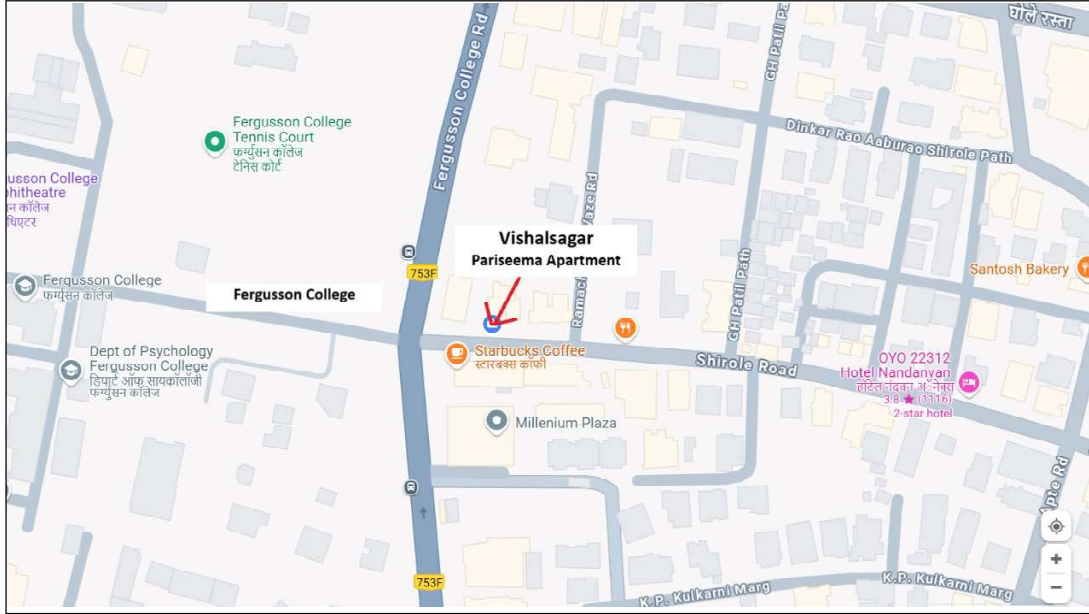
DIRECTOR

(DIN: 05133994)

DATE: 07.08.2024



Route Map for the Annual General Meeting of the company to be held on Monday, the 30th day of September, 2024 at 10.00 A.M. at Registered Office situated at CTS No. 1201/E, Pariseema Apartment, Shirole Road, Shivajinagar, Deccan Gymkhana, Pune, 411004



सदस्यांना सूचना

याद्वारे सूचना देण्यात येते की, विशालसागर होम अँड अँग्रो प्रॉडक्टस् लि. च्या सदस्यांची ३० वी वार्षिक सर्वसाधारण सभा सोमवार, दि.३० सप्टेंबर २०२४ रोजी सकाळी १०.०० वाजता कंपनीचे नोंदणीकृत कार्यालय सिटी सर्व्हे नं. १२०१/ई, परिसीमा अपार्टमेंट, शिरोळे रोड, शिवाजीनगर, डेकन जिमखाना, पुणे ४११००४ येथे खालील कामकाजासाठी आयोजित करण्यात आली आहे.

सर्वसाधारण कामकाज

- १) दि. ३१/०३/२०२४ अखेरच्या कार्यकाळाचा संचालक अहवाल, ताळेबंद, नफातोटा पत्रक व लेखा परीक्षित हिशोबाचा स्वीकार करणे आणि त्यास मंजुरी देणे.
- २) या बैठकीत निवृत्त झालेल्या श्री. रवींद्र खानकरी (डीन: ०३४७८२४२) यांच्या जागी नवीन संचालकाची नियुक्ती करणे आणि ते स्वतः संचालक पदावर पुनर्नियुक्तीस पात्र आहेत.
- ३) वैधानिक लेखा परीक्षकाची ५ वर्षासाठी नियुक्ती विचारात घेणे आणि त्यांचे मानधन निश्चित करणे.

विशेष कामकाज

- ४) लेखापरीक्षकांच्या राजीनाम्यामुळे उद्भवलेली प्रासंगिक रिक्त जागा भरण्यासाठी वैधानिक लेखापरीक्षकांच्या नियुक्तीचा विचार करणे.

खालील ठराव विचारात घेणे व योग्य वाटल्यास आहे तसा किंवा त्यात बदल करून सामान्य ठराव म्हणून मंजूर करणे.

ठराव करण्यात येतो की, कलम १३९(८) च्या तरतुदीनुसार आणि कंपनी कायदा, २०१३ च्या इतर लागू तरतुदींच्या अनुषंगाने (काही वैधानिक फेरफार किंवा त्यामध्ये सध्या अंमलात असलेल्या पुनाधिनियमांसह) नियमांसह वाचलेले निराकरण केले आणि आगामी सर्वसाधारण सभेतील सदस्यांनी मान्यता आणि कंपनीच्या संचालक मंडळाची संमती याद्वारे M/s. RSVA & Co. Firm Reg. No. 110504W, Chartered Accountants यांच्या राजीनाम्यामुळे उद्भवलेली प्रासंगिक रिक्त जागेवर M/s. GMKS & Co. Firm Reg.No. 139767W, Chartered Accountants या कंपनीची वैधानिक लेखापरीक्षक म्हणून नियुक्ती करण्यात येत आहे.

आणखी ठराव केला की, M/s. GMKS & Co. Firm Reg.No. 139767W, Chartered Accountants या कंपनीची वैधानिक लेखा परीक्षक ३१ मार्च २०२४ रोजी संपलेल्या आर्थिक वर्षात आयोजित वार्षिक सर्वसाधारण समामीपर्यंत पदावर राहातील आणि त्यांचे मानधन संमतीने ठरविले जाईल.

आणखी ठराव केला की, वरील ठराव अमलात आणण्यासाठी कंपनीच्या रजिस्ट्रारकडे आवश्यक ई फॉर्म/रिटर्न भरण्यासाठी आणि कायदेशीर सर्व डीड, मॅटर, त्या अनुषंगाने त्यासाठी आवश्यक ती सर्व कामे करण्यासाठी कंपनीच्यासाठी व कंपनीच्या वतीने कोणत्याही एका संचालकांस अधिकार देण्यात येतील.

संचालक मंडळाच्या आदेशावरून

विशालसागर होम अँड अँग्रो प्रॉडक्टस् लि. करीता

स्थळ : धुळे

दि. ०७/०८/२०२४

विशाल चंद्रकांत केले

संचालक, डीन नंबर : ०५१३३९९४

सूचना :

१. सभेमध्ये उपस्थित राहण्याचा आणि मतदान करण्याचा अधिकार असलेल्या सदस्याला स्वतः ऐवजी उपस्थित राहण्यासाठी आणि मतदान करण्यासाठी प्रतिनिधी (Proxy) नियुक्त करण्याचा अधिकार आहे आणि असा प्रतिनिधी कंपनीचा सदस्य असणे आवश्यक नाही.
२. सदस्याने नियुक्त केलेल्या प्रतिनिधीने त्याचा प्रतिनिधी नियुक्ती अर्ज सभेच्या ४८ तास आधी कंपनीच्या नोंदणीकृत कार्यालयात जमा करणे आवश्यक आहे.
३. सदस्यांना विनंती की,
 - अ) सदस्यांच्या पत्त्यात कोणताही बदल कंपनीला त्वरीत कळवावा.
 - ब) कंपनी सोबत पत्रव्यवहार करतांना कृपया आपला फोलिओ क्रमांक नमूद करावा.
४. उपरोक्त सभेच्या ठिकाणाचा मार्ग नकाशा जोडण्यात आला आहे.
५. कंपनीचे इक्विटी शेअर्स नॅशनल सिक्युरिटी डिपॉझिटरी लि. आणि सेंट्रल डिपॉझिटरी सर्व्हिसेस (इंडिया लि. कडे डीमटेरिलायझेशनसाठी उपलब्ध आहेत.

टीप :

- * कायदेशीर कामासाठी अहवालाची इंग्रजी प्रत ग्राह्य धरण्यात येईल.
- * वार्षिक सर्वसाधारण सभेमध्ये सभासदांच्या मागणीवरून वार्षिक सभेच्या अजेंड्याची प्रत मराठीतून छापून सभासदांना पाठविली आहे.

सभेनंतर सर्व सभासदांसाठी स्नेहभोजनाची व्यवस्था करण्यात आलेली आहे.



BOARD'S REPORT

To,
The Members

Your Directors have pleasure in presenting the 30th Annual Report together with the Audited Accounts of the Company for the financial year ended 31st March, 2024.

1) FINANCIAL RESULTS:

The Financial Results of the Company for the year 2023-24 are summarized as under:

Particulars	Current Year 2023-24 (in Rs.)	Previous Year 2022-23 (In Rs.)
Revenue from Operations	1,69,29,662	2,71,57,402
Other Income	18,92,323	6,45,669
Total Revenue	1,88,21,985	2,78,03,371
Profit before Interest, Depreciation & Tax	30,07,665	65,47,099
Less: Interest	150	180
Less: Depreciation	2,05,785	1,87,589
Profit/ (Loss) Before Tax	28,01,730	63,57,330
Less: Tax Expenses		
Current Tax	52,770	17,04,764
Previous Year Tax	-	-
Deferred Tax	- 33,776	- 37,383
Net Profit/ (Loss) after Tax	27,82,736	46,89,949

2) OPERATIONS AND FUTURE PROSPECTS :

In the current year the Company achieved a total Net Profit of Rs. 27,82,736/- as compared to the previous financial year of Rs. 46,89,949/- . The total net profit is showing decrease as compared to previous year. Your Company shall be more committed towards maximization of profit & minimization of variable costs of the Company with the view of stable growth in future.

3) CHANGE IN NATURE OF BUSINESS :

During the year under review, there were no changes in nature of business of the Company. Company's major income which comprise of 10% or more of the total turnover of the company is from dairy business, Renting of property & supply of manpower.

4) DIVIDEND:

During the F.Y. 2023-24, the Directors have preferred to invest the funds in Business thus Board does not recommend dividend to the members



5) **TRANSFER TO RESERVES:**

During the year under review, the Company has not transferred any amount to its reserves.

6) **CHANGES IN CAPITAL OF THE COMPANY :**

During the year under review, there were no changes in the Authorised/ Issued / paid up Capital of the Company.

7) **MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:**

There are no material changes and commitments affecting the financial position of the Company.

8) **DEPOSITS:**

During the year under review the Company has not invited, accepted or renewed or any deposits within the meaning of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 and company does not have any outstanding deposits falling within the purview of section 73 to section 76 of the Act.

9) **CHANGE IN DIRECTORS/KEY MANAGERIAL PERSONNEL :**

Mr. Ravindra Khankari (DIN: 03478242) Director of the Company, will retire by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. The Board recommends his re-appointment.

10) **DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to Section 134(5) of the Companies Act, 2013, Directors confirm that -

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

11) **STATUTORY AUDITOR**

M/s GMKS & Co., Chartered Accountants having Firm Registration No. 139767W was appointed as Statutory Auditors of the Company by the board as on 17.07.2024 in casual vacancy caused due to resignation of M/s RSV & Co., Chartered Accountants having FRN: 110504W to conduct Statutory Audit for the financial year ending on 31st March, 2024



12) **REPORTING OF FRAUDS BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:**

During the period under review, no frauds were reported by the Auditors under sub-section (12) of section 143 other than those which are reportable to the Central Government.

13) **EXPLANATIONS OR COMMENTS BY THE BOARD ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMER IN THE AUDITORS' REPORT:**

There are no adverse remarks in the Audit Report issued by the Statutory Auditor of the Company

14) **NUMBER OF MEETINGS OF THE BOARD/ITS COMMITTEES:**

During the year under review, the Board of Directors has met 5 (Five) times.

The details of the meetings and the directors who attended the meetings are given below :

Sr. No.	Dates of Meetings	Attended by Mr.Ravindra Vasantrya Khankari	Attended by Mr.Vishal Chandrakant Kele	Attended by Mr.Suhas Vasant Wani	Attended by Mr. Rajendra Gangaram Bhadane	Attended by Mrs. Snehal Vishal Kele
1.	05.05.2023	Yes	Yes	No	No	No
2.	07.08.2023	Yes	Yes	Yes	No	Yes
3.	01.11.2023	Yes	Yes	Yes	Yes	Yes
4.	29.01.2024	Yes	Yes	Yes	Yes	Yes
5.	01.03.2024	Yes	Yes	Yes	Yes	Yes

Your Company is regular in payment of remuneration to its directors.

15) **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

(A) Conservation of Energy -

Sr. No.	Particulars	Remarks
1	The steps taken or impact on conservation of energy	The Company has invested in native Solar Power generation project
2	The steps taken by the company for utilising alternate sources of energy	
3	The capital investment on energy conservation equipments;	



(B) Technology absorption -

Sr. No.	Particulars	Remarks
1	Efforts made for technology absorption	NA
2	Benefits derived	NA
3	Expenditure on Research & Development, if any	NA
4	Details of technology imported, if any	NA
5	Year of import	NA
6	Whether imported technology fully absorbed	NA
7	Areas where absorption of imported technology has not taken place, if any	NA

(C) Foreign Exchange Earnings and outgo :

There is no foreign exchange earnings or outgo during the year under review.

16) PARTICULARS OF LOANS, GUARANTEES, SECURITIES OR INVESTMENTS:

During the year under review, the Company has provided bank guarantee to Indian Oil Corporation Limited in lieu of Security deposits of Rs. 5,00,000.

17) PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

During the year under review the company has not entered into any new contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013 except continuing contracts entered in the previous years. Hence **Form AOC-2** pursuant to Section 134(3) (h) of the Act and Rule 8 (2) of the Companies (Accounts) Rules, 2014 is not attached.

18) DETAILS OF DIRECTOR'S REMUNERATION :

The Company being a Public Limited Company has provided director remuneration in compliance with the provisions of section 197 of the Companies Act, 2013.

19) INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS :

The Company has adequate internal financial controls with reference to the Financial Statements commensurate with the size of the company and the nature of its business. The board has evaluated the effectiveness of internal financial control systems of the Company pertaining to financial statement, reviewed major transactions and has taken steps for rectifying deficiencies, if any.

20) ANNUAL RETURN :

Pursuant to Section 92(3) of the Companies (Amendment) Act, 2017 a copy of the annual return for the financial year 2023-24 has been placed on the website of the company. The web link of the annual return is as follows: www.vishalsagar.in.

21) RISK MANAGEMENT POLICY :

The Board of Directors of Company are continuously monitoring various risk attached to business. On regular basis, board and senior managers identify the risk elements. Board and senior managers on the basis of past experience ensures management of risk and take necessary steps to mitigate the risks.



In the opinion of the Board there are no risk elements which may threaten the existence of the company except general market risks, risk due to effect of changes in government policies, competition risks and risk due to natural calamities.

22) **CORPORATE SOCIAL RESPONSIBILITY : Not Applicable**

23) **SUBSIDIARY COMPANIES, JOINT VENTURE OR ASSOCIATE COMPANIES**

Company does not have any Subsidiary, Joint Venture or Associate Companies.

24) **ORDER PASSED BY REGULATOR OR COURTS OR TRIBUNALS :**

There are no order passed by the regulator or courts or tribunals impacting the going concern status and Company's operations.

25) **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

As per Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013, we have formed a committee and there are no cases found during the year 2023-24 regarding sexual Harassment of Women at Vishalsagar Home and Agro Products Limited under the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

26) **MAINTENANCE OF COST RECORDS :**

The Company is not required to maintain the cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and accordingly such accounts and records are not made and maintained.

27) **DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016**

Not Applicable

28) **DIFFERENCE BETWEEN VALUATION DONE AND AT THE TIME OF ONE TIME SETTLEMENT AND VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS**

Not Applicable

29) **ACKNOWLEDGEMENT :**

The Board place on record their appreciations of the whole hearted and sincere co-operation received by the Company during the year from the employees, customers/ clients, bankers and various Government authorities at all levels.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
FOR VISHALSAGAR HOME AND AGRO PRODUCTS LIMITED**

Vishal Chandrakant Kele

Director

Din No. 05133994

Ravindra V. Khankari

Director

DIN : 03478242

PLACE : Pune

DATE : 07/08/2024



INDEPENDENT AUDITOR'S REPORT

To,
The Members of
Vishalsagar Home and Agro Products Limited

Report on the Audit of the standalone financial statements

Opinion

We have audited the standalone financial statements of **Vishalsagar Home and Agro Products Limited** ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss, (statement of changes in equity) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and profit/loss, (changes in equity) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also :

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A, statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

(A) As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books ;
- c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account ;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company, reporting on the Internal Financial Controls under Clouse (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act'), refer to our separate Report in "**Annexure B**".

(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There are Unclaimed dividend which is required to be transferred to the Investor Education and Protection Fund by the Company as under:

Sr. No.	Financial Year	Amt Rs.
1.	2014-15	2,27,850
2.	2015-16	2,80,200
3.	2016-17	4,46,550



- iv. (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
- * directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”)
 - or
 - * provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries; and
- (ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall:
- * directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”)
 - or
 - * provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) of the Companies (Audit and Auditor’s) Rules, 2014 contain any material mis-statement.
- v. The Company has not declared or paid dividend during the year.
- (C) With respect to the matter to be included in the Auditor’s Report under Section 197(16) of the Act: In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

Place : Pune
Date : 07/08/2024

For GMKS & Co.
Firm Registration No.: 139767W
Chartered Accountants

Abhijit Mundada (Partner)
Membership No.: 134685
UDIN : 24134685BKAUQU1621



ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

COMPANIES (AUDITOR'S REPORT) ORDER, 2020

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
- (B) The company has maintained proper records showing full particulars showing full particulars of intangible assets.
- (b) Fixed assets have been physically verified by the management during the year and no material discrepancies were identified on such verification.
- (c) According to the information and explanations given by the management, Company does not held immovable property, therefor clause (i) (c) of the order is not applicable to the company.
- (d) According to the information and explanations given by the management the company has not revalued any Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) According to the information and explanations given by the management there are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) According to the information and explanations given by the management the company does not hold any inventory, the reporting under this clause is not applicable.
- (b) The company has not raised or sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets, thus reporting under this clause is not applicable.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnership or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clause 3(iii) (a), (b), (c) (d) and (e) of the Order are not applicable to the Company and hence not commented upon.
- (iv) According to the information and explanations given to us, in respect of loans, investments and guarantees, provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits from the public. Therefore, the directives issued by the Reserve Bank of India and the provision of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, Therefore, the provisions of Clause (v) of paragraph 3 of the Order are not applicable to the Company
- (vi) To the best of our knowledge and as explained, the Central Government has not prescribed the maintenance of cost records under sub section (1) of Section 148 of the Act.
- (vii) (a) The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, duty of customs, duty of excise, value added tax, and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2024 for a period of more than six months from the date of becoming payable, details of which are given below;



- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of goods and service tax, cess and other material statutory dues were outstanding as at 31st March, 2024 for a period of more than six months from the date of becoming payable.
- (viii) As per information and explanation provided to us there were no transactions which were not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43) of 1961,
- (ix) (a) According to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to banks or financial institution or dues to debenture holders. The Company did not have any outstanding loans or borrowings dues in respect of government during the year.
- (b) The company is not declared wilful defaulter by any bank or financial institution or other lender.
- (c) The company has not applied for any loans during the financial year, thus reporting under this clause is not applicable.
- (d) As reported in above clause the company has not procured any loans during the financial year, thus reporting under this clause is not applicable.
- (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates, or joint ventures, thus reporting under this clause is not applicable.
- (f) As reported in above clause the company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, thus reporting under this clause is not applicable.
- (x) (a) As reported the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year, thus reporting under this clause is not applicable.
- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, thus the requirements of section 42 and section 62 of the Companies Act, 2013 are not applicable.
- (xi) (a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud by the Company or no material fraud on the Company by the officers and employees of the Company has been noticed or reported during the year.
- (b) Auditor has not filed the ADT-4 during the year. Hence, no disclosure is required for the clause.
- (c) Based upon the audit procedures performed we report that no whistle blower complaint has been registered by company during the year.
- (xii) In our opinion, the Company is not a Nidhi company. Therefore, the provisions of clause xii of the order are not applicable to the Company and hence not commented upon.
- (xiii) According to the information and explanations given by the management and audit procedures performed by us, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- (xiv) (a) Based on our examination the company has internal audit system which is commensurate with the size and nature of its business.



- (b) The reports of the Internal Auditors for the period under audit were considered by the statutory auditor has not observed any material discrepancies affecting audit report opinion.
- (xv) According to the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in Section 192 of the Act.
- (xvi) According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company and company has also not entered into NBFC or financial institution transaction during the year.
- As per structure and transaction of the company, it can be ascertained that the company is not Core Investment Company (CIC) as per RBI Act, thus reporting under clause xvi (a),(b),(c) & (d) is not applicable.
- (xvii) As per the calculation suggested by guidance note on schedule III by ICAI, we can report that the company has not incurred the cash losses during the year.
- (xviii) Company has not appointed the new auditor for current year, hence we can report that no resignation has been provided by the statutory auditor.
- (xix) No exceptions has been noted related to liquidity risk, hence no reporting is required for the clause.
- (xx) On the basis of procedures performed, we report that the management has complied with the schedule VII and Section 135 of the Companies Act, 2013.
- (xxi) Company does not have any component .Accordingly, the requirement to report on clause 3(xx) of the Order is not applicable to the Company.

For GMKS & Co.

Firm Registration No.: 139767W
Chartered Accountants

Place : Pune
Date : 07/08/2024

Abhijit Mundada (Partner)
Membership No.: 134685



ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Vishalsagar Home And Agro Products Limited ("the Company") as of 31 March 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and



expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For GMKS & Co.

Firm Registration No.: 139767W

Chartered Accountants

Place : Pune

Date : 07/8/2024

Abhijit Mundada (Partner)

Membership No.: 134685

VISHALSAGAR HOME AND AGRO PRODUCTS LTD.



CIN U01110PN1993PLC229905

Balanc Sheet as at 31st March 2024

All amounts in INR thousands, unless otherwise stated

Particulars	Note	31 March 2024 INR	31 March 2023 INR
Equity and Liabilities			
Shareholders' Fund			
Share Capital	3	7,315	7,315
Reserves and Surplus	4	20,565	17,783
Total Share Holder's Fund		27,880	25,098
Non-Current Liabilities			
Unclaimed Dividend	5	955	-
Deferred Tax Liabilities (Net)	6	209	243
Current Liabilities			
Trade Payables	7		
Total outstanding dues of micro enterprises and small enterprises			
Total outstanding dues of creditors other than micro enterprises and small enterprises		340	1,967
Other current Liabilities	8	1,011	10,502
Short term provisions	9	101	142
Total Current Liabilities		1,452	12,611
Total		30,496	37,952
Assets			
Non - Current Assets			
Property, Plant and Equipment and intangible assets			
Property, Plant & Equipment	10	1,521	1,476
Capital Work in Progress	10.1	21,138	-
Other Non Current Asset	11	1,392	1,200
Total		24,050	2,676
Current Assets			
Inventories	12	-	402
Trade Receivables	13	802	745
Cash and Cash Equivalents	14	1,282	17,698
Other Current Assets	15	4,361	16,431
Total		6,446	35,276
Total		30,496	39,952

Summary of Significant Accounting Policies

2.1

The accompanying Notes are and integral part of Financial Statements.

As per our report of even date

For GMKS & Co.

Chartered Accountants

Firm Registration No.: 139767W

Abhijit Mundada (Partner)

Membership No.: 134685

Place: Pune

Date: 07/08/2024

For and on behalf of Board of Directors of
VISHALSAGAR HOME AND AGRO PRODUCTS LTD.

V. C. Kele

(Director)

DIN : 05133994

R. V. Khankari

(Director)

DIN : 03478242



Statement of Profit & Loss for the year ended March 31, 2024

CIN U01110PN1993PLC229905

All amounts in INR thousands, unless otherwise stated except EPS

Particulars	Note	31 March 2024 INR	31 March 2023 INR
Income			
Revenue from Operations	16	16,930	27,157
Other Income	17	1,892	646
Total Income		18,822	27,803
Expenses			
Cost of raw material and components consumed	18	3,674	4,207
Employee benefits expense	19	10,628	15,149
Finance Costs	20	17	2
Other Expenses	21	1,495	1,900
Depreciation and Amortisation expenses	22	206	188
Total Expenses		16,020	21,446
Profit before Tax		2,802	6,357
Tax Expenses :			
Current Tax		53	1,705
Tax Adjustments related to previous year		-	-
Deferred Tax charge		(34)	(37)
Total Tax expenses		19	1,667
Profit for the year		2,783	4,690
Earnings per equity share			
Basic earnings per equity share [nominal value of share]	23	380.42	641.14

Summary of Significant Accounting Policies

2.1

The accompanying Notes are and integral part of Financial Statements.

As per our report of even date

For GMKS & Co.

Chartered Accountants

Firm Registration No.: 139767W

Abhijit Mundada (Partner)

Membership No.: 134685

Place: Pune

Date: 07/08/2024

For and on behalf of Board of Directors of
VISHALSAGAR HOME AND AGRO PRODUCTS LTD.

V. C. Kele

(Director)

DIN : 05133994

R. V. Khankari

(Director)

DIN : 03478242



Cash Flow Statement for the year ended 31st March 2024

All amounts in INR thousands, unless otherwise stated except EPS

	Particulars	31 March 2024 INR	31 March 2023 INR
A	Cash Flow from Operating Activities		
	Profit Before tax	2,804	4,690
	<u>Adjustment to Reconcile Profit Before Tax to net Cash flows :</u>		
	Depreciation and Amortisation expense	206	188
	Interest expenses		646
	Interest & Dividend recieved	(505)	-
	Operating profit before Working Capital Changes	2,503	4,232
	Movements in working capital		
	Increase / (decrease) in provisions	(41)	1,667
	Increase / (decrease) in provisions Trade paybels	(1,627)	(258)
	Increase / (decrease) in Current Liabilities	(9,491)	43
	Increase / (decrease) in non Current Liabilities	921	-
	Increase / (decrease) in inventories	402	-
	Increase / (decrease) in trade receivables	(57)	391
	Increase / (decrease) in Loans and advances	12,070	1,445
	Increase / (decrease) in Other Current Assets	(13,310)	(485)
	Increase / (decrease) in short term provisions	-	(1,506)
	Cash generated from operations	(8,631)	5,528
	Income Tax Paid (net of refunds)	19	1,667
	Net Cash flow from/(used in) Operating Activities (A)	(8,650)	3,861
B	Cash flow from Investing Activity		
	Purchase of fixed assets, including CWIP and capital advances	(7,750)	-
	proceeds from sale of fixed assets	-	-
	Interest & Dividend received	505	-
	(Investment) in / redemption of fixed deposits (net)	(521)	-
	Investment in fixed deposits with remaining maturity of > 12 months	-	-
	Net Cash used in Investing Activity (B)	(7,766)	-



Cash Flow Statement for the year ended 31st March 2024

All amounts in INR thousands, unless otherwise stated except EPS

	Particulars	31 March 2024 INR	31 March 2023 INR
C	Cash flow from Financing activity		
	Interest Paid	-	646
	Net cash used in Financing Activity (C)	-	646
	Net (decrease)/Increase in Cash & Cash equivalents (A+B+C)	(16,416)	4,507
	Cash and Cash equivalents at the beginning of the year	17,698	13,630
	Cash and Cash equivalents at the end of year	1,282	18,137
	Components of cash and cash equivalents		
	Cash on hand	95	128
	Balance with banks on current accounts of EEFC Account	1,188	16,618
	Deposits with original maturity less than 3 months		
	Total cash and cash equivalents (refer note 15)	1,282	16,746

Summary of significant accounting policies

2.1

The accompanying notes are in integral part of the financial statements as per our report of even date

For GMKS & Co.

Chartered Accountants

Firm Registration No.: 139767W

Abhijit Mundada (Partner)

Membership No.: 134685

Place: Pune

Date: 07/08/2024

For and on behalf of Board of Directors of
VISHALSAGAR HOME AND AGRO PRODUCTS LTD.

V. C. Kele

(Director)

DIN : 05133994

R. V. Khankari

(Director)

DIN : 03478242

**NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2024****1 Nature of Operations**

Vishalsagar Home And Agro Products Limited (“The Company”) was incorporated on 10 September, 1993.

2 Significant Accounting Policies**2.1 Corporate Information**

Vishalsagar Home and Agro Products Ltd. is a company incorporated and domiciled in India under the Companies Act, 2013 having its registered office in Pune, Maharashtra. The Company is engaged in Dairy business. Currently, the Company has let out its Dairy Unit is mainly earning Rental Income.

2.2 Basis of preparation of Financial Statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in conformity with the generally accepted accounting principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act 2013 (the Act) read with Rule 7 of the Companies (Accounts) Rules 2014, the provisions of the Act (to the extent notified) The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

2.3 Use of Estimates

The preparation of financial statements in accordance with GAAP requires management to make estimates and assumptions that, affect the reported amount of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting year-end. Although these estimates are based upon management’s best knowledge of current events and actions, actual results may differ from those estimates. Any revisions to accounting estimates are recognised prospectively in current and future periods.

2.4 Current/Non-current Classification of Assets/Liabilities

The Company has classified all its Assets/Liabilities into Current/Non-current portion based on the time frame of 12 months from the date of financial statements. Accordingly, Assets/Liabilities expected to be realised/settled within 12 months from the date of financial statements are classified as Current and other Assets/Liabilities are classified as Non-Current.

2.5 Tangible Assets and Depreciation

Fixed assets are stated at cost of acquisition less accumulated depreciation. The cost comprises of the purchase price and the attributable cost of bringing the asset to its working condition for intended use. Expenses include Inward freight, duties, taxes and other directly attributable expenses.

Depreciation on fixed assets is provided on the Written Down Value Method pro-rata to the period of use. The rates of depreciation prescribed in Schedule II to the Act have been adopted by the Company, which in the view of the management reflects the useful life of the related fixed asset. Depreciation on assets sold during the year is recognised on a pro-rata basis to the profit and loss account till the date of sale.

2.6 Investments

Investments that are readily realisable and intended to be held for not more than twelve month from the date on which such investment is made are classified as current investments. Current investments are carried at lower of cost and fair value, which is determined for each individual investment. Cost includes related expenses such as Commission / brokerages etc.



Long-term investments are carried at cost less any other than temporary diminution in value, determined separately for each individual investment.

Profit or loss on sale of investments is determined on the basis of weighted average carrying amount of investments disposed off.

2.7 Revenue Recognition

Product Sales and Service

Revenue from sale of goods is recognised on transfer of significant risks and rewards of ownership when goods are dispatched and the title passes to the customers, net of discounts and rebates granted.

Conversion and Warehousing Charges

Revenue from conversion charges is recognised as the related services are performed.

Interest and Dividend

Interest on Fixed Deposits is recognised on time proportion basis taking into account the amount outstanding and the rate applicable. Dividend Income is recognised when right to receive is established by the date of Balance-sheet.

2.8 Foreign Currency Transactions

Transactions denominated in foreign currency are recorded at rates that approximate the exchange rate prevailing on the date of the respective transaction.

Monetary assets and liabilities in foreign currency, which are outstanding as at the year are translated at the year-end closing exchange rate and the resultant exchange differences are recognized in the Profit and Loss Account.

2.9 Provisions and Contingencies

Provision is recognised in the Balance Sheet when, the Company has a present obligation as a result of a past event; it is probable that an outflow of economic benefits will be required to settle the present obligation and a reliable estimate of the amount of the obligation can be made.

Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A disclosure by way of a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. There is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

2.10 Retirement Benefits

Provident Funds

All the employees of the Company are entitled to receive benefits under the Provident Fund, a defined contribution plan in which both the employee and the Company contribute monthly at a stipulated rate. The Company has no liability for future Provident Fund benefits other than its annual contribution and recognizes such contributions as an expense in the year it is incurred.

**Leave Encashment and Gratuity**

Leave Encashment and Gratuity are provided on Cash Basis

2.11 Income Taxes

Income-tax comprises of current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) and deferred tax (reflecting the tax effects of timing differences between accounting income and taxable income for the year). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantially enacted by the Balance Sheet date.

Deferred tax assets are recognized only to the extent there is reasonable certainty that they will be realised in future; however, where there is unabsorbed depreciation and carry forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each Balance Sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

Minimum Alternate Tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax. The Group recognises MAT credit available as an asset only to the extent that there is convincing evidence that the group will pay normal income tax during the specified period i.e. the period for which MAT credit is allowed to be carried forward. In the year in which the Group recognises MAT credit as an asset in accordance with the guidance note on accounting for credit available in respect of MAT under the Income tax Act, 1961, the said asset is created by way of credit to the Statement of Profit and Loss and shown as “MAT credit entitlement”. The Group reviews the “MAT credit entitlement” asset at each reporting date and writes down the asset to the extent the Group does not have convincing evidence that it will pay normal tax during the specified period.

2.12 Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

2.13 Cash and Cash Equivalents

Cash and cash equivalents in the cash flow statement comprise cash at bank and in hand, cheques on hand and remittances in transit.


Notes to Financial Statements for the year ended 31st March 2024

All amounts in INR thousands, unless otherwise stated

3. Share Capital

	31 March 2024 INR	31 March 2023 INR
Authorised shares		
9,000 Number of Equity shares of Rs. 1,000/- each	9,000	9,000
1000 Number of 14% Preference Shares 1000/- each	1,000	1,000
	10,000	10,000
Issued, Subscribed and fully Paid up shares		
7,315 Equity shares of Rs. 1,000/- each fully paid	7,315	7,315
	7,315	7,315

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

There is no movement in the shares outstanding at the beginning and at the end of the reporting period.

(b) Terms / rights attached to equity shares

The company has only one class of equity shares having par value of INR 1,000 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of Shareholders holding more than 5% shares in the Company

Name of Promoter	31 March 2023		31 March 2022	
	Nos.	%holding	Nos.	%holding
Vishal Chandrakant Kele	700	9.57 %	700	9.57 %
Chandrakant Kashinath Kele	676	9.24 %	676	9.24 %
Lata Chandrakant Kele	656	9.09 %	656	9.09 %
Snehal Vishal Kele	636	8.69 %	636	8.69 %

The shareholding information has been extracted from records of the Company including Register of Shareholders/ Members and is based on the legal ownership of shares.

(d) Details of Shares held by promoters at the end of the year

Name of Promoter	31 March 2023		31 March 2022	
	Nos.	%holding	Nos.	%holding
Vishal Chandrakant Kele	700	9.57 %	700	9.57 %
Chandrakant Kashinath Kele	676	9.24 %	676	9.24 %
Lata Chandrakant Kele	656	9.09 %	656	9.09 %
Snehal Vishal Kele	636	8.69 %	636	8.69 %
Total	2,677	37%	2,677	37 %

There has been no change in promoter's shareholding during the year or in the preceding year

**4. Reserves and surplus**

All amounts in INR thousands, unless otherwise stated

	31 March 2024 INR	31 March 2023 INR
Security Premium		
Security Premium Balance	373	373
Retained Earnings		
Opening Balance	17,4,10	12,720
Add : Profit for the year	2,782	4,690
	20,192	17,410
Net surplus in the Statement of Profit and Loss	20,565	17,783

5. Non Current Liabilities

	31 March 2024 INR	31 March 2023 INR
Unclaimed Dividend	955	
	955	-

6. Deferred tax Liabilities (net)

	31 March 2024 INR	31 March 2023 INR
Differencnes in depreciation in block of fixed assets as per tax books and financial books	209	243
	209	243

7. Trade payable (also refer note 7.1)

	31 March 2024 INR	31 March 2023 INR
Trade payables- total outstanding dues to :		
Total outstanding dues of micro enterprises and small enterprises	340	1,967
Total outstanding dues of creditors other than micro enterprises and small enterprises		
	340	1,967



8. Other Current Liabilities

All amounts in INR thousands, unless otherwise stated

	31 March 2024 INR	31 March 2023 INR
Valsad District Co-Op Milk Products	-	10,000
Other Payables		
Advance from customers	13	13
Bonus Payable	61	
Salary Payable	606	
Professional Fees Payable	80	
Unclaimed Dividend	-	-
Statutory Remittances		
Profession Tax Payable	8	14
Tax Deducted at Source	3	5
Employee State Insurance Contribution	22	32
Provident Fund Contribution	90	125
Goods And Services Tax	128	314
	1,011	10,502

9. Short Term Provisions

	31 March 2024 INR	31 March 2023 INR
Short term provisions		
Provision for Income Tax	51	85
Provision For Audit Fees	50	57
	101	142
Other provisions	-	-
	101	142

11. Other Non Current Assets

	31 March 2024 INR	31 March 2023 INR
Unquoted Investments		
Investment In Debenture Bonds	1	1
Fixed deposits with banks	555	34
(Having Original Maturity for more than 12 Months)	-	-
Unsecured and Considered Good	-	-
Deposit with Vendors	835	1,165
	1,392	1,200



Vishalsagar Home and Agro Products Limited

Notes to financial statements for the year ended March 31, 2024

All amounts in INR thousands, unless otherwise stated except EPS

10 Property Plant & Equipments						
Particulars	Land	Building	Plant and Machinery	Computer	Furniture & Fixtures	Total
Cost						
At April 1, 2022	1,83,423	35,48,778	60,33,056	59,398	1,16,060	99,40,716
Additions						
Disposals						
As at March 31, 2023	1,83,423	35,48,778	60,33,056	59,398	1,16,060	99,40,716
Additions			2,50,000			2,50,000
Disposals						
As at March 31, 2024	1,83,423	35,48,778	62,83,056	59,398	1,16,060	1,01,90,716
Depreciation						
At April 1, 2022		25,95,592	55,12,534	56,557	1,12,093	82,76,776
Charge for the year		90,553	94,215	1,795	1,027	1,87,589
Disposals						
As at March 31, 2023	-	26,86,145	56,06,749	58,352	1,13,120	84,64,365
Charge for the year		81,950	1,22,412	661	762	2,05,785
Disposals						
As at March 31, 2024	-	27,68,095	57,29,161	59,013	1,13,882	86,70,150
Net block						
As at March 31, 2023	1,83,423	8,62,633	4,26,307	1,046	2,940	14,76,351
As at March 31, 2024	1,83,423	7,80,683	5,53,895	385	2,178	15,20,566
10.1 Capital Work in Progress						
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
Capital WIP	75,00,000					
WIP Power Solar System Unit		1,36,37,709				
Total	75,00,000	1,36,37,709	-	-	-	-



All amounts in INR thousands, unless otherwise stated

12. Inventories (valued at lower of cost and net realizable value)

	31 March 2024 INR	31 March 2023 INR
Raw materials and components	-	-
Trading goods	-	-
Work in progress	-	-
Finished goods	-	-
Others	-	402
	-	402

13. Trade receivables (also refer note 15.1)

	31 March 2024 INR	31 March 2023 INR
Current		
Unsecured, considered good	802	745
Doubtful	-	-
	802	745
Provision for doubtful receivables	-	-
	802	745

14. Cash and Bank Balances

	31 March 2024 INR	31 March 2023 INR
Cash and cash equivalents		
Balances with banks :		
On current accounts	233	16,618
Cash in hand	95	128
Unpaid Dividend Account	955	952
	1,282	17,698
Other bank balances *		
Deposits with remaining maturity for less than 12 months	-	-
Deposits with remaining maturity for more than 12 months	-	-
	1,282	17,698



15. Other current assets

All amounts in INR thousands, unless otherwise stated

	31 March 2024 INR	31 March 2023 INR
Balances with Government Authorities	-	-
Advance Tax and Income Tax - Current Year	200	-
Advance Tax and Income Tax - Earlier Years	2,304	1,784
Income Tax Paid under Protest	355	355
Provision for income tax	-	-
Salary Advance	29	69
Advance to suppliers	574	574
Prepaid Licenses Fees	-	13
WIP Power Solar System Unit	-	13,638
GST Receivable	900	-
	4,361	16,432

16. Revenue from operations

	31 March 2024 INR	31 March 2023 INR
Revenue from operations		
Income from Operations	3,678	4,473
License Fee and Maintainance for Land, Plant & Machinery Building Rent	2,839	8,177
Reimbursement of Expenses	10,413	14,507
	16,930	27,157

17. Other income

	31 March 2024 INR	31 March 2023 INR
Dividend & Interest Received	505	645
Other Income	1,387	1
	1,892	646

18. Cost of Goods Sold

	31 March 2024 INR	31 March 2023 INR
Inventory at the beginning of the year	402	-
Add: Purchases during the year	3,272	4,609
	3,674	4,609
Less: Inventory at the end of the year	-	402
Cost of raw material and components consumed	3,674	4,207

**19. Employee benefits expenses**

All amounts in INR thousands, unless otherwise stated

	31 March 2024 INR	31 March 2023 INR
Salary and Wages	7,844	12,667
PF Administrative charges	15	28
PF Employers' Contribution	381	663
ESIC Employers' Contribution	202	313
Bonus Paid	1,019	1,006
Staff Welfare Expenses	3	315
Gratuity Paid	1,164	157
	10,628	15,149

20. Finance cost

	31 March 2024 INR	31 March 2023 INR
Bank Charges	17	2
Interest on Late Payment of TDS	0	0
	17	2

21. Other expenses

	31 March 2024 INR	31 March 2023 INR
AGM Expenses	27	34
Advertisement Expenses	27	-
Director's Remuneration	600	600
Property Tax	6	6
Legal and License Fees	13	84
Postage and Telegram	17	24
Printing and Stationery	77	83
Professional Fees	171	555
Repairs and Maintenance	83	11
Office Rent	358	346
Professional Tax	2	2
GST Expenses	23	27
ROC Filing Fee	19	4
Travelling Expenses	16	15
Office Expenses	14	-
	1,452	1,790



22. Depreciation and amortisation expense

All amounts in INR thousands, unless otherwise stated

	31 March 2024 INR	31 March 2023 INR
Depreciation of property, plant and equipment	206	188
Amortisation of intangible assets	-	-
	206	188

23. Earnings per share (EPS)

	31 March 2024 INR	31 March 2023 INR
Profit attributable to equity shareholders	27,82,736	46,89,949
Weighted average number of equity shares (Nos)	7,315	7,315
Basic earnings per share (INR)	380.42	641.14
Diluted earnings per share (Rs.)	380.42	641.14
Nominal value of share (INR)	1,000	1,000

25. Managerial Remuneration

(Amount in Rs. '000)

Sl	Particulars	Period ended 31 March 2024	Period ended 31 March 2023
a	Vishal C. Kele	600	600
		600	600

26. Payments to Auditors

(Amount in Rs. '000)

Sl	Particulars	Period ended 31 March 2024	Period ended 31 March 2023
a	For Statutory and Tax Audit Fees	50	57
		50	57



Notes to financial Statements for the year ended 31st March 2024
All amounts in INR thousands, unless otherwise stated except EPS

24 Ratios

S No.	Ratio	Formula	Particulars Numerator	Denominator	March 31, 2024 Numerator	Denominator	March 31, 2023 Numerator	Denominator	Ratio as on March 31, 2024	Ratio as on March 31, 2023	Variation	Reason (if variation is more than 25%)
(a)	Current Ratio (in times)	Current Assets / Current Liabilities	Current Assets = Inventories + Current Investment + Trade Receivable + Cash & Cash Equivalents + Other Current Assets + Contract Assets + Assets held for Sale	Current Liability = Short term borrowings + Trade Payables + Other financial Liability+ Current tax liabilities) + Contract Liabilities+ Provisions + Other Current Liability	6,446	1,452	35,276	12,911	4.44	2.80	58.71%	Due to increase in Current Assets and current Liabilities
(b)	Debt-Equity Ratio	Debt / Equity	Debt= long term borrowing + Short term borrowings	Equity= Share capital + Reserve and Surplus	-	27,880	-	25,098	-	-	-	-
(c)	Debt Service Coverage Ratio	Net Operating Income / Debt Service	Net Operating Income= Net profit after taxes + Non-cash operating expenses + finance cost	Debt Service= Interest & Lease Payments + Principal Repayments	2,783	0	4,690	0	18,554.33	26,056.56	-28.79%	Due to decrease in Net Operating Income
(d)	Return on Equity Ratio (%)	Profit after tax x 100 / Shareholder's Equity	Net Income- Net Profits after taxes- Preference Dividend	Shareholder's Equity	2,783	27,880	4,690	25,098	9.98%	18.69%	-46.59%	As increase in cost of sales reduces profit resulted to reduction in return on equity
(e)	Inventory Turnover Ratio (in times)	Cost of Goods Sold / Average Inventory	Cost of Goods Sold	(Opening Inventory + Closing Inventory) / 2	3,674	201	4,207	201	18.28	20.95	-12.73%	-
(f)	Trade Receivables Turnover Ratio (in times)	Net Credit Sales / Average Trade Receivables	Net Credit Sales	(Opening Trade Receivables + Closing Trade Receivables) / 2	16,930	773	27,157	745	21.89	36.47	-39.98%	Due to decrease in sales
(g)	Trade Payables Turnover Ratio (in times)	Net Credit Purchases / Average Trade Payables	Net Credit Purchases	(Opening Trade Payables + Closing Trade Payables) / 2	3,272	1,154	4,609	1,967	2.84	2.34	21.05%	-
(h)	Net Capital Turnover Ratio (in times)	Revenue / Average Working Capital	Revenue	Average Working Capital= Average of current assets – Current liabilities	18,822	13,830	27,803	11,333	1.36	2.45	-44.53%	Due to decrease in sales
(i)	Net Profit Ratio (%)	Net Profit / Net Sales	Net Profit	Net Sales	2,783	16,930	4,690	27,157	16.44%	17.27%	-4.81%	-
(j)	Return on Capital Employed (%)	EBIT / Capital Employed	EBIT= Earnings before interest and taxes	Capital Employed= Total Assets - Current Liability	2,802	29,044	6,357	25,341	9.65%	35.09%	-61.54%	As increase in Cost of sales reduces profit resulted to reduction in Net profit
(k)	Return on Investment (%)	Net Profit / Net Investment	Net Profit	Net Investment= Net Equity	2,783	27,880	4,690	25,098	9.98%	18.69%	-46.58%	Due to decrease in Net Profit

For GMKS & Co.

Chartered Accountants

Firm Registration No.: 139767W

Abhijit Mundada (Partner)

Membership No.: 134685

Place: Pune

Date: 07/08/2024

For and on behalf of Board of Directors of
VISHALSAGAR HOME AND AGRO PRODUCTS LTD.

V. C. Kele
(Director)

R. V. Khankari
(Director)

DIN : 05133994
DIN : 03478242



27. Additional information as required by the Revised Schedule III of the Companies Act, 2013

(Amount in Rs.000)

S1	Particulars	Period ended 31 March 2024	Period ended 31 March 2023
a	Value of imports on CIF Basis in respect of		
i	Raw Material	Nil	Nil
ii	Components and Spares Parts	Nil	Nil
iii	Capital Goods	Nil	Nil
b	Value of Indigenous materials, spares parts and components consumed	Nil	4,208
c	Activity In foreign currency	Nil	Nil
	Earning in Foreign Currency		
	Income from Operations	Nil	Nil
	Expenditure in Foreign Currency		
	Fees for professional and Consultation Fees	Nil	Nil
	Foreign Travel	Nil	Nil
	Net Gain or (Loss) on Foreign Currency Transaction	Nil	Nil
d	Dividends remitted in foreign currency	Nil	Nil

28. Earning Per Share

(Amount in Rs.'000)

Particulars	Year ended March 31	
	2024	2023
Net Profit after tax as per Statement of Profit and Loss (A)	2,783	4,690
Weighted average number of equity share for calculating basic EPS (B)	7	7
Weighted average number of equity share for calculating basic EPS (C)	7	7
Basic earning per equity share (in Rupees) (face value of Rs. 1000/- per share) (A) / (B)	380.42	641.14
Diluted earning per equity share (In Rupees) (face value of Rs. 1000/- per share) (A) / (C)	380.42	641.14



29. Corporate Social Responsibility

As per Section 135 of the Companies Act, 2013, a company, is not exceeding the threshold limit of Corporate Social Responsibility (CSR). Therefore, No needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities.

30. Related Party Transactions

a. Key Management Personnel and their relatives:

S1	Designation	Name
1	Director	Ravindra Vasant Rao Khankari
2	Director	Vishal Chandrakant Kele
3	Director	Suhas Vasant Wani
4	Director	Rajendra Gangaram Bhadane
5	Director	Snehal Vishal Kele

b. Transaction and balances with related parties have been set below:

(Amount in Rs.000)

	Name of the Party and Nature of the Transaction	Transactions during the year		Closing Balance (Receivable) / Payable	
		Year ended March 31 2024	Year ended March 31 2023	Year ended March 31 2024	Year ended March 31 2023
1	Vishal Chandrakant Kele				
	Milk Purchase	1,685	2,635	(592)	(1,163)
	Office Rent	387	346	32	32
	Cattle Feed Sales	1,989	1,835	-	-
	Director Remuneration	600	600	-	-

31. In the opinion of the Board of Directors, the Current Assets, Loans and Advances have a value on the realisation in the ordinary course of business at least equal to the amount at which they are stated. Loans and Advances and Creditors are subject to reconciliation, confirmation and consequential adjustments if any.

32. Leave Encashment and Gratuity is provided on Cash Basis.



33 Other Statutory Information

- i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.
- ii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- iii) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- iv) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries)
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- v) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries)
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

34. Previous Year Comparatives

Previous year's figures have been regrouped or rearranged wherever necessary so as to conform to current year's presentation.

For GMKS & Co.

Chartered Accountants

Firm Registration No.: 139767W

Abhijit Mundada (Partner)

Membership No.: 134685

Place: Pune

Date: 07/08/2024

For and on behalf of Board of Directors of
VISHALSAGAR HOME AND AGRO PRODUCTS LTD.

V. C. Kele

(Director)

DIN : 05133994

R. V. Khankari

(Director)

DIN : 03478242



Appeal to Shareholders

Dematerialization of shares

1. Step 1- Opendemat account.

In case the shareholder is not having the demat account in CDSL Depository. The first step is to open a demat account in CDSL with any of Depository Participant registered with CDSL.

2. Step 2 – submission of physical share certificate(s) to respective Depository Participant (DP)

After opening the successfully Demat account, shareholder(s) need to surrendered the original physical share certificate(s) to their respective Depository Participant (DP) along with a duly filled and signed Demat Request Form (DRF).

3. Once the successfully setup of the DRN into CDSL system by Depository Participant (DP), Certificate(s) and DRF along with other documents received from shareholders if any will be sent to Company in case the RTA availing the facility “Only electronic connectivity”.

4. RTA will send Demat Confirmation Report (DCR) with details of DRN received from CDSL/NSDL system to the Issuer company for confirmation as below :

- a) For verification of Shareholder's signature with signature recorded available with them
 - b) For verification of Certificate no./ Dist no. details are correct and tallying with master data available with them.
 - c) To verify their records for litigation of shares /Court injunction pending if any
 - d) To verify the genuity of physical share certificates & duplicate share certificates issued by company or new share certificates issued due to stock split/exchange of share certificates.
 - e) To verify STOP transfer noted by company for any reason previously
5. Company need to send a scanned copy of duly filled DCR with stamped and signed by authorized signatory through their registered email ID and hard copy to be dispatch in due course.

On receipt of the DCR, RTA will take the further steps to credit the shares to BO's demat account.



VISHALSAGAR
HOME & AGRO PRODUCTS LTD.

CTS No.1201/E, Pariseema Apartment,
Shirole Road, Shivajinagar, Deccan
Gymkhana, Pune, 411004
Email : vishalsagar.dairy@gmail.com

ATTENDANCE SLIP

I hereby record my presence at the Annual General Meeting held on Monday the 30th day of September, 2024 at 10:00 A.M. at **Registered Office situated at** CTS No.1201/E, Pariseema Apartment, Shirole Road, Shivajinagar, Deccan Gymkhana, Pune, 411004

Member's Folio No. :

Name of Member / Proxy Holder :

No. of Shares held :

Members / Proxy Holders Signature :

NOTES :

1. Members / Proxy Holders are requested to produce the attendance slip duly signed for admission to the meeting hall.
2. Members are requested to bring their copy of the Annual Report
3. Formal system of entry will be strictly adhered.



VISHALSAGAR
HOME & AGRO PRODUCTS LTD.

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Email : vishalsagar.dairy@gmail.com

Form No. MGT-11

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

CIN : U01110PN1993PLC229905

Name of the company: VISHALSAGAR HOME AND AGRO PRODUCTS LIMITED

Registered office: CTS No.1201/E, Pariseema Apartment, Shirole Road, Shivajinagar,
Deccan Gymkhana, Pune, 411004

Name of the member (s) :

Registered address :

E-mail Id:

Folio No/ Client Id :

DP ID :

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name:

Address:

E-mail Id:

Signature:....., or failing him

2. Name:

Address:

E-mail Id:

Signature:....., or failing him

3. Name:

Address:

E-mail Id:

Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual
general meeting of the company to be held on the Monday the 30th day of September, 2024 at
10:00 A.M. at CTS No.1201/E, Pariseema Apartment, Shirole Road, Shivajinagar, Deccan Gymkhana,
Pune, 411004 and at any adjournment thereof in respect of such resolutions as are indicated below:



VISHALSAGAR
HOME & AGRO PRODUCTS LTD.

CTS No.1201/E, Pariseema Apartment,
Shirole Road, Shivajinagar, Deccan
Gymkhana, Pune, 411004
Email : vishalsagar.dairy@gmail.com

Resolutions :

Ordinary Business

1. To receive, consider and adopt the Financial Statements as at 31st March 2023 and together with Directors' and Auditors' Report thereon.
2. To appoint a director in place of Mr. Ravindra Khankari (DIN: 03478242) who retires at this meeting and being eligible offers himself for re-appointment as a Director of the Company.
3. To consider appointment of Statutory Auditors for 5 years and to fix remuneration.

Special Business:

4. To consider appointment of Statutory Auditors to fill the Casual Vacancy caused due to Resignation of Auditor.

Signed this..... day of _____, 2024

Signature of shareholder

Signature of Proxy holder(s)

Affix one
Rupee
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the registered office of the company, not less than 48 hours before the commencement of the meeting.